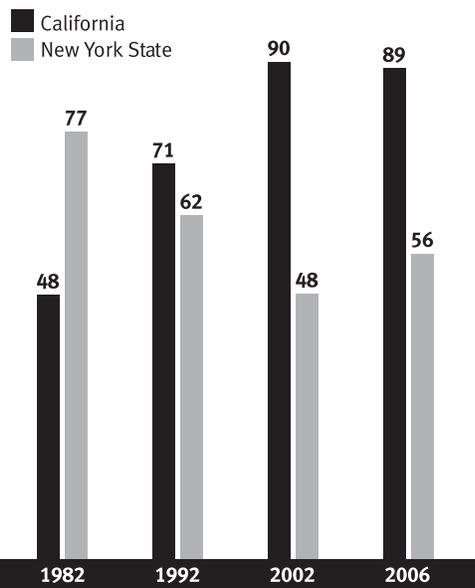


New York's down, California's up

In 1982, New York was at the top of the heap with more 400 members than any other state. California placed third, behind second-place Texas. But starting in 1991, California took the lead and it widened until recently, when New York, flush with hedge fund and private equity riches, mounted a small comeback. One consolation for those ever-competitive New York 400 members: The average New York 400 fortune was \$2.88 billion in 2006, \$91 million more than the average 400 California fortune.

Number of fortunes on the 400 list



% of overall 400 wealth

