

# Tax Credits & Incentives for Purchasing Solar On Your RV



**Until the year 2016, The Federal Government Bill H.R. 1424 is giving a generous tax credit for the RV industry; here is a summary of the current Solar Investment Tax Credit:**

A taxpayer may claim a credit of **30%** of qualified expenditures for a system that serves a dwelling unit located in the U.S. used as a residence by the taxpayer. Expenditures with respect to the equipment are treated as made when the installation is completed. If the installation is on a new RV the “Place in service” date is the date of purchase by the purchaser. Expenditures include labor costs for onsite preparation, assembly, or original system installation and for piping or exceeds tax liability, the excess amount may be carried forward to the succeeding taxable year. The maximum allowable credit, equipment requirements and other details vary by technology as outlined below.

## **Solar-Electric Property:**

- There is no maximum credit for systems placed in service after 2008.
- Systems must be placed in service from January 1, 2006, through December 31, 2016.
- The home served by the system does not have to be the taxpayer’s principal residence.

**NOTE:** RV’s have been accepted by the IRS as a second home for tax purposes. This makes your RV eligible for this tax credit. As always, consult with your Tax adviser or CPA.

For Individual State Tax Incentives please visit: <http://www.dsireusa.org/>

## **References:**

IRS form 5695 - <http://www.irs.gov/pub/irs-pdf/f5695.pdf>

DSIRE- Database of State Incentives for Renewables & Efficiency  
[www.dsireusa.org](http://www.dsireusa.org)

[www.amsolar.com/taxcredit.html](http://www.amsolar.com/taxcredit.html)